# Canon

# Canon Electronics Inc.

# **Annual Report 2017(Unaudited)**

# **Consolidated Financial Highlights**

Millions of yen (Amounts less than one million yen are truncated)

Amounts less than one million yen are truncated					
	FY2016	FY2017			
	(from January 1, 2016	(from January 1, 2017			
	to December 31, 2016)	to December 31, 2017)			
Net sales					
Component	44,181	47,650			
Electronic Information Appliance	30,246	26,495			
Other	8,862	9,623			
Total	83,290	83,769			
Profit attributable to owners of parent	5,553	7,739			

	FY2016 (from January 1, 2016 to December 31, 2016)	FY2017 (from January 1, 2017 to December 31, 2017)
Basic earnings per share	136.06 yen	189.61 yen
Diluted earnings per share	_	_

#### Millions of yen

(Amounts less than one million yen are truncated)

	As of December 31, 2016	As of December 31, 2017
Total assets	103,171	108,221
Net assets	81,515	87,985

#### **Consolidated Balance Sheets**

	As of December 31, 2016	As of December 31, 2017
Assets	•	·
Current assets		
Cash and deposits	16,270	26,434
Notes and accounts receivable - trade	22,394	23,393
Lease investment assets	299	227
Merchandise and finished goods	975	969
Work in process	2,233	3,028
Raw materials and supplies	76	86
Short-term loans receivable	20,000	15,000
Deferred tax assets	280	297
Other	1,374	1,261
Allowance for doubtful accounts	Δ0	<u> </u>
Total current assets	63,905	70,698
Non-current assets		
Property, plant and equipment		
Buildings and structures	31,539	31,714
Accumulated depreciation	△19,604	Δ20,377
Buildings and structures, net	11,935	11,337
Machinery, equipment and vehicles	23,043	22,951
Accumulated depreciation	△18,743	△19,183
Machinery, equipment and vehicles, net	4,299	3,767
Tools, furniture and fixtures	18,694	18,613
Accumulated depreciation	△15,428	△15,649
Tools, furniture and fixtures, net	3,265	2,964
Land	14,618	14,620
Construction in progress	290	71_
Total property, plant and equipment	34,409	32,761
Intangible assets	1,447	1,493
Investments and other assets		
Investment securities	565	1,041
Deferred tax assets	2,060	1,406
Other	782	820
Allowance for doubtful accounts	Δ0	Δ0
Total investments and other assets	3,408	3,267
Total non-current assets	39,266	37,522
Total assets	103,171	108,221

#### **Consolidated Balance Sheets**

	(Amounts less that	n one million yen are truncated)
	As of December 31, 2016	As of December 31, 2017
Liabilities		
Current liabilities		
Accounts payable - trade	12,105	10,947
Electronically recorded obligations - operating	-	2,006
Lease obligations	106	102
Accrued expenses	1,295	1,330
Income taxes payable	629	1,260
Provision for bonuses	377	352
Provision for directors' bonuses	27	32
Provision for loss on order received	188	11
Other	1,543	1,377
Total current liabilities	16,274	17,420
Non-current liabilities		
Provision for directors' retirement benefits	230	221
Net defined benefit liability	4,878	2,421
Deferred tax liabilities	58	19
Other	213	152
Total non-current liabilities	5,381	2,815
Total liabilities	21,655	20,235
Net assets		
Shareholders' equity		
Capital stock	4,969	4,969
Capital surplus	9,595	9,595
Retained earnings	71,229	76,519
Treasury shares	△2,579	△2,580
Total shareholders' equity	83,215	88,503
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	203	348
Deferred gains or losses on hedges	∆40	-
Foreign currency translation adjustment	719	524
Remeasurements of defined benefit plans	△2,645	△1,520
Total accumulated other comprehensive income	△1,762	△648
Non-controlling interests	63	129
Total net assets	81,515	87,985
Total liabilities and net assets	103,171	108,221

# **Consolidated Statements of Income**

	(Amounts less than one	e million yen are truncated)				
	FY2016 FY2017					
	(from January 1, 2016 to December 31, 2016)	(from January 1, 2017 to December 31, 2017)				
Net sales	83,290	83,769				
Cost of sales	64,610	62,732				
Gross profit	18,679	21,036				
Selling, general and administrative expenses	10,602	11,430				
Operating profit	8,077	9,605				
Non-operating income						
Interest and dividend income	91	74				
Foreign exchange gains	-	170				
Other	36	46				
Total non-operating income	128	291				
Non-operating expenses						
Foreign exchange losses	197	-				
Other	48	10				
Total non-operating expenses	246	10				
Ordinary profit	7,959	9,886				
Extraordinary income						
Gain on sales of non-current assets	0	20				
Gain on sales of investment securities	47	7				
Total extraordinary income	47	28				
Extraordinary losses						
Loss on sales and retirement of non-current assets	1	15				
Loss on valuation of golf club membership	64	<u>-</u>				
Total extraordinary losses	65	15				
Profit before income taxes	7,941	9,899				
Income taxes - current	2,087	2,073				
Income taxes - deferred	292	80				
Total income taxes	2,380	2,154				
Profit	5,561	7,745				
Profit attributable to non-controlling interests	7	6				
Profit attributable to owners of parent	5,553	7,739				

# **Consolidated Statements of Comprehensive Income**

	(Amounts less than on	e million yen are truncated)
	FY2016 (from January 1, 2016 to December 31, 2016)	FY2017 (from January 1, 2017 to December 31, 2017)
Profit	5,561	7,745
Other comprehensive income		
Valuation difference on available-for-sale securities	∆60	144
Deferred gains or losses on hedges	∆40	40
Foreign currency translation adjustment	∆112	∆195
Remeasurements of defined benefit plans, net of tax	78	1,125
Total other comprehensive income	△135	1,114
Comprehensive income	5,426	8,860
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,418	8,853
Comprehensive income attributable to non-controlling interests	7	6

#### **Consolidated Statements of Shareholders' Equity**

FY2016 (from January 1, 2016 to December 31, 2016)

<u> </u>		(Am	ounts less thar	n one million y	en are truncated)
		S	hareholders' E	quity	
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	4,969	9,595	68,125	△2,578	80,111
Changes of items during period					
Dividends of surplus			△2,449		△2,449
Profit attributable to owners of parent			5,553		5,553
Purchase of treasury shares				△0	△0
Disposal of treasury shares		△0		0	0
Net changes of items other than shareholders' equity					_
Total changes of items during period	_	△0	3,104	△0	3,103
Balance at end of current period	4,969	9,595	71,229	△2,579	83,215

		Accumulated other comprehensive income					
	Valuation difference on available-for- sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasure ments of defined benefit plans	Total accumulated other comprehensive income	Non-controlling interests	Total net assets
Balance at beginning of current period	264	-	832	△2,723	△1,627	55	78,539
Changes of items during period							
Dividends of surplus					_		△2,449
Profit attributable to owners of parent					_		5,553
Purchase of treasury shares					_		△0
Disposal of treasury shares					_		0
Net changes of items other than shareholders' equity	△60	△40	△112	78	△135	7	△127
Total changes of items during period	△60	△40	△112	78	△135	7	2,976
Balance at end of current period	203	△40	719	△2,645	△1,762	63	81,515

#### **Consolidated Statements of Shareholders' Equity**

FY2017 (from January 1, 2017 to December 31, 2017)

	1	(AIII	iourita iess triai	TOTIC TIMEOTT y	en are truncateu)	
	Shareholders' Equity					
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	
Balance at beginning of current period	4,969	9,595	71,229	△2,579	83,215	
Changes of items during period						
Dividends of surplus			△2,448		△2,448	
Profit attributable to owners of parent			7,739		7,739	
Purchase of treasury shares				△1	△1	
Disposal of treasury shares		0		0	0	
Net changes of items other than shareholders' equity					_	
Total changes of items during period	_	0	5,290	△1	5,288	
Balance at end of current period	4,969	9,595	76,519	△2,580	88,503	

		Accumulated other comprehensive income					
	Valuation difference on available-for- sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasure ments of defined benefit plans	Total accumulated other comprehensive income	Non-controlling interests	Total net assets
Balance at beginning of current period	203	△40	719	△2,645	△1,762	63	81,515
Changes of items during period							
Dividends of surplus					_		△2,448
Profit attributable to owners of parent					_		7,739
Purchase of treasury shares					_		△1
Disposal of treasury shares					_		0
Net changes of items other than shareholders' equity	144	40	△195	1,125	1,114	66	1,180
Total changes of items during period	144	40	△195	1,125	1,114	66	6,469
Balance at end of current period	348	_	524	△1,520	△648	129	87,985

#### **Consolidated Statements of Cash Flows**

Cash flows from operating activities     FY.2016 (from January 1, 2016) to December 31, 2017) to December 31, 2017)     FY.2017 (from January 1, 2017)       Cash flows from operating activities     7,941     9,899       Profit before income taxes     7,941     9,899       Depreciation     3,356     3,317       Increase (decrease) in provision for directors' bonuses     5     423       Increase (decrease) in provision for loss on order received     123     4176       Increase (decrease) in investion for loss on order received     123     4176       Increase (decrease) in investion for loss on order received     41,486     42,188       Increase (decrease) in investion for loss on order received     41     45       Loss (gain) on sales and valuation of investment securities     49     47       Loss (gain) on sales and valuation of investment securities     487     47       Decrease (increase) in notes and accounts receivable - trade     483     41,039       Increase (decrease) in notes and accounts payable - trade     133     876       Other, net     1,618     1,359       Subtotal     1,618     1,318       Increase (decrease) in notes and accounts payable - trade <th></th> <th>(Amounts less than o</th> <th>ne million yen are truncated)</th>		(Amounts less than o	ne million yen are truncated)			
Cash flows from operating activities     To December 31, 2016)     to December 31, 2017)       Cash flows from operating activities     7,941     9,889       Depreciation     3,356     3,317       Increase (decrease) in provision for bonuses     5     A23       Increase (decrease) in provision for directors' bonuses     A5     5       Increase (decrease) in provision for loss on order received     123     A176       Increase (decrease) in provision for loss on order received     123     A176       Increase (decrease) in provision for loss on order received     241     A21,488       Increase (decrease) in provision for loss on order received     251     A74       Increase (decrease) in received increase (decrease) in decrease (increase) in decrease (increase)     A74     A74       Loss (gain) on sales and valuation of investment securities     A47     A7       Decrease (increase) in notes and accounts receivable - trade     A983     A1,039       Decrease (increase) in inventories     A87     A788       Increase (decrease) in inventories     A87     A788       Increase (decrease) in inventories     A87     A788       Increase (decrease) in inventories <t< th=""><th></th><th colspan="5">FY2016 FY2017</th></t<>		FY2016 FY2017				
Cash flows from operating activities     7,941     9,89       Profit before income taxes     7,941     9,89       Depreciation     3,356     3,317       Increase (decrease) in provision for bonuses     5     A23       Increase (decrease) in provision for for directors' bonuses     5     5       Increase (decrease) in provision for loss on order received     123     A176       Increase (decrease) in provision for loss on order received     123     A176       Increase (decrease) in note defined benefit liability     A1,486     A2,188       Interest and dividend income     A91     A74       Loss (gain) on sales and retirement of property, plant and equipment     1     A5       Loss (gain) on sales and valuation of investment securities     A47     A7       Decrease (increase) in notes and accounts receivable - trade     A983     A1,039       Increase (decrease) in notes and accounts payable - trade     A983     A1,039       Increase (decrease) in notes and accounts payable - trade     133     876       Other, net     1,618     1,359       Subtotal     1,0476     11,143       Increase (decrease) in notes and accou		(from January 1, 2016	(from January 1, 2017			
Profit before income taxes     7,941     9,899       Depreciation     3,356     3,317       Increase (decrease) in provision for bonuses     5     A23       Increase (decrease) in provision for closes on order received     123     A176       Increase (decrease) in provision for loss on order received     123     A176       Increase (decrease) in net defined benefit liability     Δ1,486     Δ2,188       Interest and dividend income     Δ91     A74       Loss (gain) on sales and retirement of property, plant and equipment     1     Δ5       Loss (gain) on sales and valuation of investment securities     Δ47     Δ7       Decrease (increase) in notes and accounts receivable - trade     Δ83     Δ1,039       Decrease (increase) in notes and accounts payable - trade     133     876       Other, net     1,618     1,359       Subtotal     10,476     11,143       Interest and dividend income received     92     76       Income taxes paid     Δ3,012     Δ1,560       Net cash provided by (used in) operating activities     7,556     9,672       Cash (lows from investing activities     Δ3,078		to December 31, 2016)	to December 31, 2017)			
Depreciation     3,356     3,317       Increase (decrease) in provision for bonuses     5     Δ23       Increase (decrease) in provision for directors' bonuses     Δ5     5       Increase (decrease) in provision for loss on order received     123     Δ176       Increase (decrease) in net defined benefit liability     Δ1,486     Δ2,188       Interest and dividend income     Δ91     Δ74       Loss (gain) on sales and retirement of property, plant and equipment     1     Δ5       Loss (gain) on sales and valuation of investment securities     Δ87     Δ7       Decrease (increase) in notes and accounts receivable - trade     Δ83     Δ1,039       Increase (decrease) in inventories     Δ87     Δ798       Increase (decrease) in notes and accounts payable - trade     133     876       Other, net     1,618     1,359       Subtotal     10,476     11,143       Interest and dividend income received     29     76       Income taxes paid     Δ3,012     Δ5,002       Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities     Δ3,078     Δ1,56	Cash flows from operating activities					
Increase (decrease) in provision for bonuses	Profit before income taxes	7,941	9,899			
Increase (decrease) in provision for directors' bonuses	Depreciation	3,356	3,317			
Increase (decrease) in provision for loss on order received	Increase (decrease) in provision for bonuses	5	∆23			
Increase (decrease) in net defined benefit liability     Δ1,486     Δ2,188       Interest and dividend income     Δ91     Δ74       Loss (gain) on sales and retirement of property, plant and equipment     1     Δ5       Loss (gain) on sales and valuation of investment securities     Δ47     Δ7       Decrease (increase) in notes and accounts receivable - trade     Δ983     Δ1,039       Decrease (increase) in inventories     A87     Δ793       Increase (decrease) in notes and accounts receivable - trade     Δ983     Δ1,039       Decrease (increase) in inventories     A87     Δ798       Increase (decrease) in notes and accounts payable - trade     Δ381     Δ1,039       Other, net     1,618     1,359       Subtotal     10,476     11,143       Interest and dividend income received     92     76       Income taxes paid     Δ3,012     Δ5,540       Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities     Δ3,078     Δ1,583       Proceeds from sales of property, plant and equipment     Δ3,078     Δ1,583       Purchase of investment securities <td< td=""><td>Increase (decrease) in provision for directors' bonuses</td><td>Δ5</td><td>5</td></td<>	Increase (decrease) in provision for directors' bonuses	Δ5	5			
Interest and dividend income     Δ91     Δ74       Loss (gain) on sales and retirement of property, plant and equipment     1     Δ5       Loss (gain) on sales and valuation of investment securities     Δ47     Δ7       Decrease (increase) in notes and accounts receivable - trade     Δ983     Δ1,039       Decrease (increase) in inventories     Δ87     Δ798       Increase (decrease) in notes and accounts payable - trade     133     876       Other, net     1,618     1,359       Subtotal     10,476     11,143       Increast and dividend income received     92     76       Income taxes paid     Δ3,012     Δ1,540       Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities     7,556     9,679       Purchase of property, plant and equipment     Δ3,078     Δ1,583       Proceeds from sales of property, plant and equipment     1     86       Purchase of intangible assets     Δ381     Δ212       Purchase of intenstement securities     Δ1     Δ26       Proceeds from sales of investment securities     Δ5,000     -  <	Increase (decrease) in provision for loss on order received	123	∆176			
Loss (gain) on sales and retirement of property, plant and equipment     1     Δ5       Loss (gain) on sales and valuation of investment securities     Δ47     Δ7       Decrease (increase) in notes and accounts receivable - trade     Δ983     Δ1,039       Decrease (increase) in inventories     Δ87     Δ798       Increase (decrease) in notes and accounts payable - trade     133     876       Other, net     1,618     1,359       Subtotal     10,476     111,143       Income taxes paid     Δ3,012     Δ1,540       Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities     30,078     Δ1,583       Proceeds from investing activities     30,078     Δ1,583       Proceeds from sales of property, plant and equipment     Δ     Δ3,078     Δ1,583       Proceeds from sales of investment securities     Δ     Δ381     Δ212       Purchase of investment securities     Δ     Δ     Δ       Proceeds from sales of investment securities     Δ     Δ     Δ       Proceeds from sales of investment securities     Δ     Δ     Δ	Increase (decrease) in net defined benefit liability	∆1,486	∆2,188			
Loss (gain) on sales and valuation of investment securities     Δ47     Δ7       Decrease (increase) in notes and accounts receivable - trade     Δ883     Δ1,039       Decrease (increase) in inventories     Δ87     Δ788       Increase (decrease) in notes and accounts payable - trade     133     876       Other, net     1,618     1,359       Subtotal     10,476     11,143       Interest and dividend income received     92     76       Income taxes paid     Δ3,012     Δ1,540       Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities     7,556     9,679       Cash flows from investing activities     30,012     Δ1,540       Purchase of property, plant and equipment     Δ3,078     Δ1,580       Purchase of intangible assets     Δ381     Δ212       Purchase of investment securities     Δ3     Δ1     Δ266       Proceeds from sales of investment securities     Δ5,000     7       Payments of loans receivable     Δ5,000     7       Collection of loans receivable     Δ,000     5,000       Oth	Interest and dividend income	∆91	△74			
Decrease (increase) in notes and accounts receivable - trade     A983     A1,039       Decrease (increase) in inventories     A87     A798       Increase (decrease) in notes and accounts payable - trade     133     876       Other, net     1,618     1,359       Subtotal     10,476     11,143       Interest and dividend income received     92     76       Income taxes paid     A3,012     A1,540       Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities     7,556     9,679       Purchase of property, plant and equipment     3,078     A1,583       Proceeds from sales of property, plant and equipment     1     86       Purchase of intangible assets     A381     A212       Purchase of investment securities     4     4     A266       Proceeds from sales of investment securities     4     5,000     7       Payments of loans receivable     5,000     -     5,000       Other, net     48,065     2,895       Cash flows from financing activities     42,446     42,449	Loss (gain) on sales and retirement of property, plant and equipment	1	∆5			
Decrease (increase) in inventories     Δ87     Δ798       Increase (decrease) in notes and accounts payable - trade     133     876       Other, net     1,618     1,359       Subtotal     10,476     11,143       Interest and dividend income received     92     76       Income taxes paid     Δ3,012     Δ1,540       Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities     3,078     Δ1,583       Purchase of property, plant and equipment     1     86       Purchase of investment securities     Δ3,078     Δ1,583       Proceeds from sales of property, plant and equipment     1     86       Purchase of investment securities     Δ1     Δ266       Proceeds from sales of investment securities     Δ1     Δ266       Proceeds from sales of investment securities     Δ5,000     -       Powenths of loans receivable     Δ5,000     -       Collection of loans receivable     Δ5,000     -       Collection of loans receivable     Δ8,065     2,895       Cash dividends paid     Δ2,446     Δ	Loss (gain) on sales and valuation of investment securities	∆47	Δ7			
Increase (decrease) in notes and accounts payable - trade     133     876       Other, net     1,618     1,359       Subtotal     10,476     11,143       Interest and dividend income received     92     76       Income taxes paid     Δ3,012     Δ1,540       Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities     30,78     Δ1,583       Purchase of property, plant and equipment     1     86       Purchase of intangible assets     Δ381     Δ212       Purchase of investment securities     Δ1     Δ266       Proceeds from sales of investment securities     Δ1     Δ266       Proceeds from sales of investment securities     150     7       Payments of loans receivable     Δ5,000     -       Collection of loans receivable     -     5,000       Other, net     Δ8,065     2,895       Cash flows from financing activities     Δ2,446     Δ2,449       Other, net     Δ0     58       Net cash provided by (used in) financing activities     Δ2,446     Δ2,449	Decrease (increase) in notes and accounts receivable - trade	∆983	△1,039			
Other, net     1,618     1,359       Subtotal     10,476     11,143       Interest and dividend income received     92     76       Income taxes paid     Δ3,012     Δ1,540       Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities     8     20,078     Δ1,583       Purchase of property, plant and equipment     1     86       Purchase of intangible assets     Δ381     Δ212       Purchase of intangible assets of property, plant and equipment     1     86       Purchase of intangible assets     Δ381     Δ212       Purchase of intengible assets     Δ1     Δ266       Proceeds from sales of investment securities     150     7       Payments of loans receivable     Δ5,000     -       Collection of loans receivable     -     5,000       Other, net     Δ8,065     2,895       Cash flows from financing activities     Δ8,065     2,895       Cash dividends paid     Δ2,446     Δ2,449       Other, net     Δ0     58       Net cash provided by	Decrease (increase) in inventories	∆87	∆798			
Subtotal     10,476     11,143       Interest and dividend income received     92     76       Income taxes paid     Δ3,012     Δ1,540       Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities     Purchase of property, plant and equipment     Δ3,078     Δ1,583       Proceeds from sales of property, plant and equipment     1     86       Purchase of intangible assets     Δ381     Δ212       Purchase of investment securities     Δ1     Δ266       Proceeds from sales of investment securities     150     7       Payments of loans receivable     Δ5,000     -       Collection of loans receivable     -     5,000       Other, net     243     Δ136       Net cash provided by (used in) investing activities     Δ8,065     2,895       Cash flows from financing activities     Δ2,446     Δ2,449       Other, net     Δ0     58       Net cash provided by (used in) financing activities     Δ2,446     Δ2,449       Other, net     Δ0     58       Net cash provided by (used in) financing activities <td>Increase (decrease) in notes and accounts payable - trade</td> <td>133</td> <td>876</td>	Increase (decrease) in notes and accounts payable - trade	133	876			
Interest and dividend income received     92     76       Income taxes paid     Δ3,012     Δ1,540       Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities     30,78     Δ1,583       Purchase of property, plant and equipment     1     86       Purchase of intengible assets     Δ381     Δ212       Purchase of investment securities     Δ1     Δ266       Proceeds from sales of investment securities     Δ5,000     7       Payments of loans receivable     Δ5,000     -       Collection of loans receivable     -     5,000       Collection of loans receivable     243     Δ136       Net cash provided by (used in) investing activities     Δ8,065     2,895       Cash flows from financing activities     Δ2,446     Δ2,449       Other, net     Δ0     58       Net cash provided by (used in) financing activities     Δ2,447     Δ2,391       Effect of exchange rate change on cash and cash equivalents     Δ192     Δ90       Net increase (decrease) in cash and cash equivalents     Δ3,148     10,093       Cash an	Other, net	1,618	1,359			
Income taxes paid     Δ3,012     Δ1,540       Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities	Subtotal	10,476	11,143			
Net cash provided by (used in) operating activities     7,556     9,679       Cash flows from investing activities     Δ3,078     Δ1,583       Purchase of property, plant and equipment     1     86       Proceeds from sales of property, plant and equipment     1     Δ381     Δ212       Purchase of intangible assets     Δ381     Δ212     Δ212       Purchase of investment securities     Δ1     Δ266     7       Proceeds from sales of investment securities     150     7       Payments of loans receivable     -     5,000     -       Collection of loans receivable     -     5,000     -       Other, net     243     Δ136     Δ136       Net cash provided by (used in) investing activities     Δ8,065     2,895       Cash dividends paid     Δ2,446     Δ2,449       Other, net     Δ0     58       Net cash provided by (used in) financing activities     Δ2,447     Δ2,391       Effect of exchange rate change on cash and cash equivalents     Δ192     Δ90       Net increase (decrease) in cash and cash equivalents     Δ3,148     10,093       Cash and c	Interest and dividend income received	92	76			
Cash flows from investing activities     Δ3,078     Δ1,583       Purchase of property, plant and equipment     1     86       Purchase of intangible assets     Δ381     Δ212       Purchase of investment securities     Δ1     Δ266       Proceeds from sales of investment securities     150     7       Payments of loans receivable     Δ5,000     -       Collection of loans receivable     -     5,000       Other, net     243     Δ136       Net cash provided by (used in) investing activities     Δ8,065     2,895       Cash flows from financing activities     Δ2,446     Δ2,449       Other, net     Δ0     58       Net cash provided by (used in) financing activities     Δ2,447     Δ2,391       Effect of exchange rate change on cash and cash equivalents     Δ192     Δ90       Net increase (decrease) in cash and cash equivalents     Δ3,148     10,093       Cash and cash equivalents at beginning of period     19,189     16,040	Income taxes paid	△3,012	△1,540			
Purchase of property, plant and equipment     Δ3,078     Δ1,583       Proceeds from sales of property, plant and equipment     1     86       Purchase of intangible assets     Δ381     Δ212       Purchase of investment securities     Δ1     Δ266       Proceeds from sales of investment securities     150     7       Payments of loans receivable     Δ5,000     -       Collection of loans receivable     -     5,000       Other, net     243     Δ136       Net cash provided by (used in) investing activities     Δ8,065     2,895       Cash flows from financing activities     Δ2,446     Δ2,449       Other, net     Δ0     58       Net cash provided by (used in) financing activities     Δ2,447     Δ2,391       Effect of exchange rate change on cash and cash equivalents     Δ192     Δ90       Net increase (decrease) in cash and cash equivalents     Δ3,148     10,093       Cash and cash equivalents at beginning of period     19,189     16,040	Net cash provided by (used in) operating activities	7,556	9,679			
Proceeds from sales of property, plant and equipment     1     86       Purchase of intangible assets     Δ381     Δ212       Purchase of investment securities     Δ1     Δ266       Proceeds from sales of investment securities     150     7       Payments of loans receivable     Δ5,000     -       Collection of loans receivable     -     5,000       Other, net     243     Δ136       Net cash provided by (used in) investing activities     Δ8,065     2,895       Cash flows from financing activities     Δ2,446     Δ2,449       Other, net     Δ0     58       Net cash provided by (used in) financing activities     Δ2,447     Δ2,391       Effect of exchange rate change on cash and cash equivalents     Δ192     Δ90       Net increase (decrease) in cash and cash equivalents     Δ3,148     10,093       Cash and cash equivalents at beginning of period     19,189     16,040	Cash flows from investing activities					
Purchase of intangible assets $\Delta 381$ $\Delta 212$ Purchase of investment securities $\Delta 1$ $\Delta 266$ Proceeds from sales of investment securities $150$ $7$ Payments of loans receivable $\Delta 5,000$ $-$ Collection of loans receivable $ 5,000$ Other, net $243$ $\Delta 136$ Net cash provided by (used in) investing activities $\Delta 8,065$ $2,895$ Cash flows from financing activities $\Delta 2,446$ $\Delta 2,449$ Other, net $\Delta 0$ $58$ Net cash provided by (used in) financing activities $\Delta 2,447$ $\Delta 2,391$ Effect of exchange rate change on cash and cash equivalents $\Delta 192$ $\Delta 90$ Net increase (decrease) in cash and cash equivalents $\Delta 3,148$ $10,093$ Cash and cash equivalents at beginning of period $19,189$ $16,040$	Purchase of property, plant and equipment	∆3,078	∆1,583			
Purchase of investment securities $\Delta 1$ $\Delta 266$ Proceeds from sales of investment securities1507Payments of loans receivable $\Delta 5,000$ -Collection of loans receivable- $5,000$ Other, net243 $\Delta 136$ Net cash provided by (used in) investing activities $\Delta 8,065$ $2,895$ Cash flows from financing activities $\Delta 2,446$ $\Delta 2,449$ Other, net $\Delta 0$ $58$ Net cash provided by (used in) financing activities $\Delta 2,447$ $\Delta 2,391$ Effect of exchange rate change on cash and cash equivalents $\Delta 192$ $\Delta 90$ Net increase (decrease) in cash and cash equivalents $\Delta 3,148$ $10,093$ Cash and cash equivalents at beginning of period $19,189$ $16,040$	Proceeds from sales of property, plant and equipment	1	86			
Proceeds from sales of investment securities1507Payments of loans receivable $\Delta 5,000$ -Collection of loans receivable- $5,000$ Other, net $243$ $\Delta 136$ Net cash provided by (used in) investing activities $\Delta 8,065$ $2,895$ Cash flows from financing activities $\Delta 2,446$ $\Delta 2,449$ Other, net $\Delta 0$ $58$ Net cash provided by (used in) financing activities $\Delta 2,447$ $\Delta 2,391$ Effect of exchange rate change on cash and cash equivalents $\Delta 192$ $\Delta 90$ Net increase (decrease) in cash and cash equivalents $\Delta 3,148$ $10,093$ Cash and cash equivalents at beginning of period $19,189$ $16,040$	Purchase of intangible assets	∆381	Δ212			
Payments of loans receivable $\Delta 5,000$ -Collection of loans receivable- $5,000$ Other, net $243$ $\Delta 136$ Net cash provided by (used in) investing activities $\Delta 8,065$ $2,895$ Cash flows from financing activities $\Delta 2,446$ $\Delta 2,449$ Other, net $\Delta 0$ $58$ Net cash provided by (used in) financing activities $\Delta 2,447$ $\Delta 2,391$ Effect of exchange rate change on cash and cash equivalents $\Delta 192$ $\Delta 90$ Net increase (decrease) in cash and cash equivalents $\Delta 3,148$ $10,093$ Cash and cash equivalents at beginning of period $19,189$ $16,040$	Purchase of investment securities	Δ1	△266			
Collection of loans receivable-5,000Other, net243 $\triangle 136$ Net cash provided by (used in) investing activities $\triangle 8,065$ $2,895$ Cash flows from financing activities $\bigcirc$ $\bigcirc$ Cash dividends paid $\triangle 2,446$ $\triangle 2,449$ Other, net $\triangle$ $\bigcirc$ $\bigcirc$ Net cash provided by (used in) financing activities $\bigcirc$ $\bigcirc$ $\bigcirc$ Effect of exchange rate change on cash and cash equivalents $\bigcirc$ $\bigcirc$ $\bigcirc$ Net increase (decrease) in cash and cash equivalents $\bigcirc$ $\bigcirc$ $\bigcirc$ Cash and cash equivalents at beginning of period $\bigcirc$ $\bigcirc$ $\bigcirc$	Proceeds from sales of investment securities	150	7			
Other, net243 $\triangle 136$ Net cash provided by (used in) investing activities $\triangle 8,065$ $2,895$ Cash flows from financing activities $\bigcirc$ $\bigcirc$ Cash dividends paid $\bigcirc$ $\bigcirc$ $\bigcirc$ Other, net $\bigcirc$ $\bigcirc$ $\bigcirc$ Net cash provided by (used in) financing activities $\bigcirc$ $\bigcirc$ $\bigcirc$ Effect of exchange rate change on cash and cash equivalents $\bigcirc$ $\bigcirc$ $\bigcirc$ Net increase (decrease) in cash and cash equivalents $\bigcirc$ $\bigcirc$ $\bigcirc$ Cash and cash equivalents at beginning of period $\bigcirc$ $\bigcirc$ $\bigcirc$	Payments of loans receivable	△5,000	-			
Net cash provided by (used in) investing activities $\Delta 8,065$ $2,895$ Cash flows from financing activities $\Delta 2,446$ $\Delta 2,449$ Cash dividends paid $\Delta 0$ $58$ Other, net $\Delta 0$ $58$ Net cash provided by (used in) financing activities $\Delta 2,447$ $\Delta 2,391$ Effect of exchange rate change on cash and cash equivalents $\Delta 192$ $\Delta 90$ Net increase (decrease) in cash and cash equivalents $\Delta 3,148$ $10,093$ Cash and cash equivalents at beginning of period $19,189$ $16,040$	Collection of loans receivable	-	5,000			
Cash flows from financing activitiesCash dividends paid $\Delta 2,446$ $\Delta 2,449$ Other, net $\Delta 0$ 58Net cash provided by (used in) financing activities $\Delta 2,447$ $\Delta 2,391$ Effect of exchange rate change on cash and cash equivalents $\Delta 192$ $\Delta 90$ Net increase (decrease) in cash and cash equivalents $\Delta 3,148$ $10,093$ Cash and cash equivalents at beginning of period $19,189$ $16,040$	Other, net	243	△136			
Cash dividends paid $\Delta 2,446$ $\Delta 2,449$ Other, net $\Delta 0$ 58Net cash provided by (used in) financing activities $\Delta 2,447$ $\Delta 2,391$ Effect of exchange rate change on cash and cash equivalents $\Delta 192$ $\Delta 90$ Net increase (decrease) in cash and cash equivalents $\Delta 3,148$ $10,093$ Cash and cash equivalents at beginning of period $19,189$ $16,040$	Net cash provided by (used in) investing activities	△8,065	2,895			
Other, net $\Delta 0$ 58Net cash provided by (used in) financing activities $\Delta 2,447$ $\Delta 2,391$ Effect of exchange rate change on cash and cash equivalents $\Delta 192$ $\Delta 90$ Net increase (decrease) in cash and cash equivalents $\Delta 3,148$ $10,093$ Cash and cash equivalents at beginning of period $19,189$ $16,040$	Cash flows from financing activities					
Net cash provided by (used in) financing activities $\Delta 2,391$ Effect of exchange rate change on cash and cash equivalents $\Delta 192$ $\Delta 90$ Net increase (decrease) in cash and cash equivalents $\Delta 3,148$ $10,093$ Cash and cash equivalents at beginning of period $19,189$ $16,040$	Cash dividends paid	Δ2,446	∆2,449			
Effect of exchange rate change on cash and cash equivalents $\Delta 192$ $\Delta 90$ Net increase (decrease) in cash and cash equivalents $\Delta 3,148$ $10,093$ Cash and cash equivalents at beginning of period $19,189$ $16,040$	Other, net	Δ0	58			
Net increase (decrease) in cash and cash equivalents $\Delta 3,148$ 10,093 Cash and cash equivalents at beginning of period 19,189 16,040	Net cash provided by (used in) financing activities	△2,447	△2,391			
Cash and cash equivalents at beginning of period 19,189 16,040	Effect of exchange rate change on cash and cash equivalents	Δ192	Δ90			
		Δ3,148				
Cash and cash equivalents at end of period 16,040 26,134		19,189				
	Cash and cash equivalents at end of period	16,040	26,134			