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## Consolidated Financial Results for the Three Months Ended March 31, 2025 [Japanese GAAP]

April 23, 2025

Company name: Canon Electronics Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7739  
 URL: <https://www.canon-elec.co.jp/>  
 Representative: Takeshi Hashimoto, President & CEO  
 Inquiries: Hiroyuki Ohkita, Director, General Manager of Finance & Accounting Div.  
 Telephone: +81-3(6910)4111  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended March 31, 2025 (January 1, 2025 to March 31, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2025	24,278	8.1	2,399	8.4	2,043	(1.0)	1,579	(19.1)
March 31, 2024	22,450	(9.1)	2,213	43.4	2,064	11.2	1,951	25.3

(Note) Comprehensive income: Three months ended March 31, 2025: ¥ 730 million [(74.9)%]  
 Three months ended March 31, 2024: ¥ 2,910 million [114.4%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2025	38.62	-
March 31, 2024	47.73	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
March 31, 2025	141,102	121,040	85.7
December 31, 2024	141,891	121,741	85.7

(Reference) Equity: As of March 31, 2025: ¥ 120,862 million  
 As of December 31, 2024: ¥ 121,570 million

### 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	35.00	-	35.00	70.00
Fiscal year ending December 31, 2025	-	-	-	-	-
Fiscal year ending December 31, 2025(Forecast)	-	-	-	-	-

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025(January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	105,000	4.3	11,000	5.8	10,500	6.3	7,800	1.9	190.74

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 42,206,540 shares

December 31, 2024: 42,206,540 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 1,309,332 shares

December 31, 2024: 1,309,332 shares

3) Average number of shares outstanding during the period:

Three months ended March 31, 2025: 40,897,208 shares

Three months ended March 31, 2024: 40,884,520 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The earnings forecasts and forward-looking statements contained in this document are made by our company based on the information currently available and involve potential risks and uncertainties. Changes in various factors may cause actual results to differ materially from the forward-looking statements.

With regard to the dividend per share for the fiscal year ending December 2025, the business environment surrounding our group remains uncertain, and the Company plans to announce the dividend based on future market trends.

(Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm)

After the review of the Japanese-language originals of the quarterly consolidated financial statements by certified public accountants or an audit firm is completed, we plan to disclose the quarterly financial results with the review report attached.

Scheduled date of disclosure: April 25, 2025

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	30,213	30,414
Notes and accounts receivable - trade, and contract assets	26,021	24,559
Investments in leases	808	817
Merchandise and finished goods	1,833	1,872
Work in process	10,440	11,281
Raw materials and supplies	283	256
Short-term loans receivable	2,000	2,000
Other	1,055	1,087
Total current assets	72,656	72,288
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,999	10,653
Machinery, equipment and vehicles, net	1,970	1,886
Tools, furniture and fixtures, net	3,502	3,487
Land	15,287	15,222
Leased assets, net	23	20
Construction in progress	312	472
Total property, plant and equipment	32,095	31,742
Intangible assets	1,038	1,012
Investments and other assets		
Investment securities	2,468	2,371
Shares of subsidiaries and associates	286	81
Deferred tax assets	50	92
Retirement benefit asset	5,890	6,130
Long-term time deposits	26,500	26,500
Other	905	882
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	36,101	36,058
Total non-current assets	69,235	68,813
Total assets	141,891	141,102

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	11,825	12,286
Electronically recorded obligations - operating	529	571
Lease liabilities	286	301
Accrued expenses	1,356	990
Income taxes payable	643	501
Provision for bonuses	426	1,324
Provision for bonuses for directors (and other officers)	82	10
Allowance officer retirement special service money	400	-
Provision for loss on orders received	35	31
Other	1,964	1,612
Total current liabilities	17,549	17,628
Non-current liabilities		
Lease liabilities	543	533
Deferred tax liabilities	460	472
Provision for retirement benefits for directors (and other officers)	181	6
Retirement benefit liability	1,415	1,420
Other	0	0
Total non-current liabilities	2,601	2,433
Total liabilities	20,150	20,062
Net assets		
Shareholders' equity		
Share capital	4,969	4,969
Capital surplus	10,617	10,617
Retained earnings	102,281	102,429
Treasury shares	(2,435)	(2,435)
Total shareholders' equity	115,432	115,580
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	614	539
Foreign currency translation adjustment	4,106	3,207
Remeasurements of defined benefit plans	1,416	1,535
Total accumulated other comprehensive income	6,138	5,282
Non-controlling interests	170	177
Total net assets	121,741	121,040
Total liabilities and net assets	141,891	141,102

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Net sales	22,450	24,278
Cost of sales	17,964	19,521
Gross profit	4,485	4,756
Selling, general and administrative expenses	2,272	2,357
Operating profit	2,213	2,399
Non-operating income		
Interest and dividend income	22	41
Subsidy income	13	12
Foreign exchange gains	221	-
Other	10	10
Total non-operating income	268	63
Non-operating expenses		
Interest expenses	0	-
Share of loss of entities accounted for using equity method	415	205
Foreign exchange losses	-	212
Other	1	1
Total non-operating expenses	417	419
Ordinary profit	2,064	2,043
Extraordinary income		
Gain on change in equity	402	-
Gain on sale of non-current assets	28	53
Gain on sale of investment securities	0	-
Total extraordinary income	432	53
Extraordinary losses		
Loss on sale and retirement of non-current assets	0	1
Total extraordinary losses	0	1
Profit before income taxes	2,496	2,095
Income taxes - current	789	564
Income taxes - deferred	(249)	(54)
Total income taxes	539	510
Profit	1,956	1,585
Profit attributable to non-controlling interests	5	6
Profit attributable to owners of parent	1,951	1,579

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Profit	1,956	1,585
Other comprehensive income		
Valuation difference on available-for-sale securities	109	(75)
Foreign currency translation adjustment	846	(899)
Remeasurements of defined benefit plans, net of tax	(2)	119
Total other comprehensive income	953	(855)
Comprehensive income	2,910	730
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,905	723
Comprehensive income attributable to non-controlling interests	5	6