



April 25, 2025

Company name: Canon Electronics Inc.  
Listing: Tokyo Stock Exchange  
Securities code: 7739  
Representative: Takeshi Hashimoto, President & CEO  
Inquiries: Hiroyuki Ohkita, Director,  
General Manager of Finance & Accounting Div.  
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**Consolidated Financial Results for the Three Months Ended March 31, 2025**  
**[Japanese GAAP]**  
**(Completion of review by certified public accountants or an audit firm)**

Canon Electronics Inc. (“we”) hereby announces that our quarterly consolidated financial statements, which we disclosed on April 23, 2025, " Consolidated Financial Results for the Three Months Ended March 31, 2025 [Japanese GAAP] ", have been reviewed by our certified public accountants and others.

There are no changes to our quarterly consolidated financial statements announced on April 23, 2025.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



## Consolidated Financial Results for the Three Months Ended March 31, 2025 [Japanese GAAP]

April 25, 2025

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 Listing: Tokyo Stock Exchange  
 Securities code: 7739  
 URL: <https://www.canon-elec.co.jp/>  
 Representative: Takeshi Hashimoto, President & CEO  
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 Telephone: +81-3(6910)4111  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended March 31, 2025 (January 1, 2025 to March 31, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

|                                   | Net sales       |       | Operating profit |      | Ordinary profit |       | Profit attributable to owners of parent |        |
|-----------------------------------|-----------------|-------|------------------|------|-----------------|-------|---|--------|
|                                   | Millions of yen | %     | Millions of yen  | %    | Millions of yen | %     | Millions of yen                         | %      |
| Three months ended March 31, 2025 | 24,278          | 8.1   | 2,399            | 8.4  | 2,043           | (1.0) | 1,579                                   | (19.1) |
| March 31, 2024                    | 22,450          | (9.1) | 2,213            | 43.4 | 2,064           | 11.2  | 1,951                                   | 25.3   |

(Note) Comprehensive income: Three months ended March 31, 2025: ¥ 730 million [(74.9)%]  
 Three months ended March 31, 2024: ¥ 2,910 million [114.4%]

|                    | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Three months ended | Yen                      | Yen                        |
| March 31, 2025     | 38.62                    | -                          |
| March 31, 2024     | 47.73                    | -                          |

#### (2) Consolidated Financial Position

|                   | Total assets    | Net assets      | Capital adequacy ratio |
|-------------------|-----------------|-----------------|------------------------|
| As of             | Millions of yen | Millions of yen | %                      |
| March 31, 2025    | 141,102         | 121,040         | 85.7                   |
| December 31, 2024 | 141,891         | 121,741         | 85.7                   |

(Reference) Equity: As of March 31, 2025: ¥ 120,862 million  
 As of December 31, 2024: ¥ 121,570 million

### 2. Dividends

|  | Annual dividends |                 |                 |          |       |
|--|------------------|-----------------|-----------------|----------|-------|
|  | 1st quarter-end  | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
|  | Yen              | Yen             | Yen             | Yen      | Yen   |
| Fiscal year ended December 31, 2024            | -                | 35.00           | -               | 35.00    | 70.00 |
| Fiscal year ending December 31, 2025           | -                | -               | -               | -        | -     |
| Fiscal year ending December 31, 2025(Forecast) | -                | -               | -               | -        | -     |

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025(January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

|           | Net sales       |     | Operating profit |     | Ordinary profit |     | Profit attributable to owners of parent |     | Basic earnings per share |
|-----------|-----------------|-----|------------------|-----|-----------------|-----|---|-----|--------------------------|
|           | Millions of yen | %   | Millions of yen  | %   | Millions of yen | %   | Millions of yen                         | %   | Yen                      |
| Full year | 105,000         | 4.3 | 11,000           | 5.8 | 10,500          | 6.3 | 7,800                                   | 1.9 | 190.74                   |

(Note) Revision to the financial results forecast announced most recently: None

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 42,206,540 shares

December 31, 2024: 42,206,540 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 1,309,332 shares

December 31, 2024: 1,309,332 shares

3) Average number of shares outstanding during the period:

Three months ended March 31, 2025: 40,897,208 shares

Three months ended March 31, 2024: 40,884,520 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (Voluntary)

\* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The earnings forecasts and forward-looking statements contained in this document are made by our company based on the information currently available and involve potential risks and uncertainties. Changes in various factors may cause actual results to differ materially from the forward-looking statements.

With regard to the dividend per share for the fiscal year ending December 2025, the business environment surrounding our group remains uncertain, and the Company plans to announce the dividend based on future market trends.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

|  | As of December 31, 2024 | As of March 31, 2025 |
|--|-------------------------|----------------------|
| <b>Assets</b>  |                         |                      |
| Current assets   |                         |                      |
| Cash and deposits  | 30,213                  | 30,414               |
| Notes and accounts receivable - trade, and contract assets | 26,021                  | 24,559               |
| Investments in leases                                      | 808                     | 817                  |
| Merchandise and finished goods                             | 1,833                   | 1,872                |
| Work in process  | 10,440                  | 11,281               |
| Raw materials and supplies                                 | 283                     | 256                  |
| Short-term loans receivable                                | 2,000                   | 2,000                |
| Other  | 1,055                   | 1,087                |
| Total current assets                                       | 72,656                  | 72,288               |
| Non-current assets   |                         |                      |
| Property, plant and equipment                              |                         |                      |
| Buildings and structures, net                              | 10,999                  | 10,653               |
| Machinery, equipment and vehicles, net                     | 1,970                   | 1,886                |
| Tools, furniture and fixtures, net                         | 3,502                   | 3,487                |
| Land   | 15,287                  | 15,222               |
| Leased assets, net   | 23                      | 20                   |
| Construction in progress                                   | 312                     | 472                  |
| Total property, plant and equipment                        | 32,095                  | 31,742               |
| Intangible assets  | 1,038                   | 1,012                |
| Investments and other assets                               |                         |                      |
| Investment securities                                      | 2,468                   | 2,371                |
| Shares of subsidiaries and associates                      | 286                     | 81                   |
| Deferred tax assets  | 50                      | 92                   |
| Retirement benefit asset                                   | 5,890                   | 6,130                |
| Long-term time deposits                                    | 26,500                  | 26,500               |
| Other  | 905                     | 882                  |
| Allowance for doubtful accounts                            | (0)                     | (0)                  |
| Total investments and other assets                         | 36,101                  | 36,058               |
| Total non-current assets                                   | 69,235                  | 68,813               |
| Total assets   | 141,891                 | 141,102              |

(Millions of yen)

|  | As of December 31, 2024 | As of March 31, 2025 |
|--|-------------------------|----------------------|
| <b>Liabilities</b>   |                         |                      |
| Current liabilities  |                         |                      |
| Accounts payable - trade   | 11,825                  | 12,286               |
| Electronically recorded obligations - operating                      | 529                     | 571                  |
| Lease liabilities  | 286                     | 301                  |
| Accrued expenses   | 1,356                   | 990                  |
| Income taxes payable   | 643                     | 501                  |
| Provision for bonuses  | 426                     | 1,324                |
| Provision for bonuses for directors (and other officers)             | 82                      | 10                   |
| Allowance officer retirement special service money                   | 400                     | -                    |
| Provision for loss on orders received                                | 35                      | 31                   |
| Other  | 1,964                   | 1,612                |
| <b>Total current liabilities</b>                                     | <b>17,549</b>           | <b>17,628</b>        |
| Non-current liabilities  |                         |                      |
| Lease liabilities  | 543                     | 533                  |
| Deferred tax liabilities   | 460                     | 472                  |
| Provision for retirement benefits for directors (and other officers) | 181                     | 6                    |
| Retirement benefit liability   | 1,415                   | 1,420                |
| Other  | 0                       | 0                    |
| <b>Total non-current liabilities</b>                                 | <b>2,601</b>            | <b>2,433</b>         |
| <b>Total liabilities</b>   | <b>20,150</b>           | <b>20,062</b>        |
| Net assets   |                         |                      |
| Shareholders' equity   |                         |                      |
| Share capital  | 4,969                   | 4,969                |
| Capital surplus  | 10,617                  | 10,617               |
| Retained earnings  | 102,281                 | 102,429              |
| Treasury shares  | (2,435)                 | (2,435)              |
| <b>Total shareholders' equity</b>                                    | <b>115,432</b>          | <b>115,580</b>       |
| Accumulated other comprehensive income                               |                         |                      |
| Valuation difference on available-for-sale securities                | 614                     | 539                  |
| Foreign currency translation adjustment                              | 4,106                   | 3,207                |
| Remeasurements of defined benefit plans                              | 1,416                   | 1,535                |
| <b>Total accumulated other comprehensive income</b>                  | <b>6,138</b>            | <b>5,282</b>         |
| Non-controlling interests  | 170                     | 177                  |
| <b>Total net assets</b>  | <b>121,741</b>          | <b>121,040</b>       |
| <b>Total liabilities and net assets</b>                              | <b>141,891</b>          | <b>141,102</b>       |

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

|   | For the three months<br>ended March 31, 2024 | For the three months<br>ended March 31, 2025 |
|---|--|--|
| Net sales   | 22,450                                       | 24,278                                       |
| Cost of sales   | 17,964                                       | 19,521                                       |
| Gross profit  | 4,485  | 4,756  |
| Selling, general and administrative expenses                | 2,272  | 2,357  |
| Operating profit  | 2,213  | 2,399  |
| Non-operating income  |  |  |
| Interest and dividend income                                | 22   | 41   |
| Subsidy income  | 13   | 12   |
| Foreign exchange gains                                      | 221  | -  |
| Other   | 10   | 10   |
| Total non-operating income                                  | 268  | 63   |
| Non-operating expenses                                      |  |  |
| Interest expenses   | 0  | -  |
| Share of loss of entities accounted for using equity method | 415  | 205  |
| Foreign exchange losses                                     | -  | 212  |
| Other   | 1  | 1  |
| Total non-operating expenses                                | 417  | 419  |
| Ordinary profit   | 2,064  | 2,043  |
| Extraordinary income  |  |  |
| Gain on change in equity                                    | 402  | -  |
| Gain on sale of non-current assets                          | 28   | 53   |
| Gain on sale of investment securities                       | 0  | -  |
| Total extraordinary income                                  | 432  | 53   |
| Extraordinary losses  |  |  |
| Loss on sale and retirement of non-current assets           | 0  | 1  |
| Total extraordinary losses                                  | 0  | 1  |
| Profit before income taxes                                  | 2,496  | 2,095  |
| Income taxes - current                                      | 789  | 564  |
| Income taxes - deferred                                     | (249)  | (54)   |
| Total income taxes  | 539  | 510  |
| Profit  | 1,956  | 1,585  |
| Profit attributable to non-controlling interests            | 5  | 6  |
| Profit attributable to owners of parent                     | 1,951  | 1,579  |

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

|  | For the three months<br>ended March 31, 2024 | For the three months<br>ended March 31, 2025 |
|--|--|--|
| Profit   | 1,956  | 1,585  |
| Other comprehensive income                                     |  |  |
| Valuation difference on available-for-sale securities          | 109  | (75)   |
| Foreign currency translation adjustment                        | 846  | (899)  |
| Remeasurements of defined benefit plans, net of tax            | (2)  | 119  |
| Total other comprehensive income                               | 953  | (855)  |
| Comprehensive income   | 2,910  | 730  |
| Comprehensive income attributable to                           |  |  |
| Comprehensive income attributable to owners of parent          | 2,905  | 723  |
| Comprehensive income attributable to non-controlling interests | 5  | 6  |