Canon

Canon Electronics Inc.

Semi-Annual Report 2022(Unaudited)

Consolidated Financial Highlights

Millions of yen (Amounts less than one million yen are truncated)

	(7 till data look that the million yet are transacted		
	Six months of FY2021 (from January 1, 2021 to June 30, 2021)	Six months of FY2022 (from January 1, 2022 to June 30, 2022)	
Net sales			
Component	20,854	26,150	
Electronic Information Appliance	13,204	14,440	
Other	5,336	4,871	
Total	39,395	45,462	
Profit attributable to owners of parent	2,538	2,855	

	Six months of FY2021 (from January 1, 2021 to June 30, 2021)	Six months of FY2022 (from January 1, 2022 to June 30, 2022)
Basic earnings per share	62.14 yen	69.87 yen
Diluted earnings per share	_	<u> </u>

Millions of yen

(Amounts less than one million yen are truncated)

	As of December 31, 2021	As of June 30, 2022
Total assets	126,268	130,183
Net assets	102,898	106,158

Consolidated Quarterly Balance Sheets

	(Amounts less than one million yen are truncated)	
	As of December 31, 2021	As of June 30, 2022
Assets		
Current assets		
Cash and deposits	23,626	20,932
Notes and accounts receivable - trade	23,722	-
Notes and accounts receivable - trade, and contract assets	-	25,925
Investments in leases	333	259
Merchandise and finished goods	3,579	3,989
Work in process	7,559	10,321
Raw materials and supplies	289	257
Short-term loans receivable	20,000	20,000
Other	2,588	2,316
Total current assets	81,699	84,003
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,798	12,878
Machinery, equipment and vehicles, net	2,620	2,472
Tools, furniture and fixtures, net	3,936	4,061
Land	18,489	18,600
Leased assets, net	5	639
Construction in progress	1,210	2,216
Total property, plant and equipment	39,061	40,868
Intangible assets	1,556	1,635
Investments and other assets		
Investment securities	2,036	2,005
Deferred tax assets	1,291	1,017
Other	622	653
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	3,950	3,676
Total non-current assets	44,569	46,180
Total assets	126,268	130,183

Consolidated Quarterly Balance Sheets

Liabilities Current liabilities Curren		(Amounts less than one million yen are truncate	
Current liabilities		As of December 31, 2021	As of June 30, 2022
Accounts payable - trade 11,424 13,752 Electronically recorded obligations - operating 771 841 Lease obligations 192 189 Accrued expenses 1,261 1,236 Income taxes payable 2,008 1,316 Provision for bonuses 427 432 Provision for bonuses for directors (and other officers) 63 27 Provision for bos on order received 14 10 Other 2,620 1,765 Total current liabilities 18,784 19,572 Non-current borrowings 3,200 3,200 Lease obligations 139 741 Provision for retierment benefits for directors (and other officers) 20 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 23,370 24,025 Net assets Share capital 4,969 4,969 Share capital 4,969 <td< td=""><td>Liabilities</td><td></td><td></td></td<>	Liabilities		
Electronically recorded obligations - operating 771 841 Lease obligations 192 189 Accrued expenses 1,261 1,236 Income taxes payable 2,008 1,316 Provision for bonuses 427 432 Provision for bonuses for directors (and other officers) 63 2,7 Provision for loss on order received 14 10 Other 2,620 1,765 Total current liabilities 3,200 3,200 Non-current liabilities 3,200 3,200 Lease obligations 139 741 Provision for retirement benefits for directors (and other officers) 200 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,453 Total iabilities 9,435 9,556 Ret assets Share capital 4,969 4,969 Capital surplus 9,435 9,556 </td <td>Current liabilities</td> <td></td> <td></td>	Current liabilities		
Lease obligations 192 189 Accrued expenses 1,261 1,236 Income taxes payable 2,008 1,316 Provision for bonuses 427 432 Provision for bonuses for directors (and other officers) 63 27 Provision for loss on order received 14 10 Other 2,620 1,765 Total current liabilities 18,784 19,572 Non-current liabilities 3,200 3,200 Lease obligations 3,320 3,200 Lease obligations for retirement benefits for directors (and other officers) 20 200 Retirement benefit liability 1,019 260 Other 0 1 1 Total non-current liabilities 25 49 Other 0 1 1 Total iabilities 23,370 24,025 Net assets 3 2,020 2,020 Net assets 3 4,969 4,969 Share capital 4,969 4,969 4,969<	Accounts payable - trade	11,424	13,752
Accrued expenses 1,261 1,236 Income taxes payable 2,008 1,316 Provision for bonuses 427 432 Provision for bonuses for directors (and other officers) 63 27 Provision for loss on order received 14 10 Other 2,620 1,765 Total current liabilities 18,784 19,572 Non-current liabilities 3,200 3,200 Lease obligations 139 741 Provision for retirement benefits for directors (and other officers) 200 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 2,55 49 Other extractive liabilities 4,585 4,453 Total liabilities 9,435 9,556 Net assets 8 4,969 4,969 Share capital 4,969 4,969 4,969 Capital surplus 9,435 9,556	Electronically recorded obligations - operating	771	841
Income taxes payable 2,008 1,316 Provision for bonuses 427 432 Provision for bonuses for directors (and other officers) 63 27 Provision for loss on order received 14 10 Other 2,620 1,765 Total current liabilities 18,784 19,572 Non-current liabilities 3,200 3,200 Long-term borrowings 3,200 3,200 Lease obligations 139 741 Provision for retirement benefits for directors (and other officers) 200 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,453 Total liabilities 4,585 4,453 Total sesets 3 4,969 4,969 Share capital 4,969 4,969 4,969 Capital surplus 9,435 9,556 8 Retained earnings 2,250 2,240	Lease obligations	192	189
Provision for bonuses 427 432 Provision for bonuses for directors (and other officers) 63 27 Provision for loss on order received 14 10 Other 2,620 1,765 Total current liabilities 18,784 19,572 Non-current liabilities 3,200 3,200 Long-term borrowings 3,200 3,200 Lease obligations 139 741 Provision for retirement benefits for directors (and other officers) 200 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,453 Total liabilities 4,585 4,453 Net assets 3 2,00 2,00 Share capital 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) 2,2482 Total shareholders	Accrued expenses	1,261	1,236
Provision for bonuses for directors (and other officers) 63 27 Provision for loss on order received 14 10 Other 2,620 1,765 Total current liabilities 18,784 19,572 Non-current liabilities 3,200 3,200 Lease obligations 139 741 Provision for retirement benefits for directors (and other officers) 200 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,453 Total liabilities 4,585 4,453 Total surplus 4,969 4,969 Shareholders' equity 4,969 4,969 Share capital 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 9,032 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other c	Income taxes payable	2,008	1,316
Provision for loss on order received 14 10 Other 2,620 1,765 Total current liabilities 18,784 19,572 Non-current liabilities 3,200 3,200 Long-term borrowings 3,200 3,200 Lease obligations 139 741 Provision for retirement benefits for directors (and other officers) 200 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,453 Total liabilities 23,370 24,025 Net assets 2 4,969 4,969 Share capital 4,969 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297	Provision for bonuses	427	432
Other 2,620 1,765 Total current liabilities 18,784 19,572 Non-current liabilities 3,200 3,200 Long-term borrowings 3,200 3,200 Lease obligations 139 741 Provision for retirement benefits for directors (and other officers) 200 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,453 Total liabilities 23,370 24,025 Net assets 2 4,969 4,969 Share capital 4,969 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 <tr< td=""><td>Provision for bonuses for directors (and other officers)</td><td>63</td><td>27</td></tr<>	Provision for bonuses for directors (and other officers)	63	27
Total current liabilities 18,784 19,572 Non-current liabilities 3,200 3,200 Long-term borrowings 3,200 3,200 Lease obligations 139 741 Provision for retirement benefits for directors (and other officers) 200 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,453 Total liabilities 23,370 24,025 Net assets 23,370 24,025 Nare capital 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 319 297 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) <	Provision for loss on order received	14	10
Non-current liabilities 3,200 3,200 Long-term borrowings 3,200 3,200 Lease obligations 139 741 Provision for retirement benefits for directors (and other officers) 200 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,453 Total liabilities 4,585 4,453 Net assets Shareholders' equity 8 Share capital 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368<	Other	2,620	1,765
Long-term borrowings 3,200 3,200 Lease obligations 139 741 Provision for retirement benefits for directors (and other officers) 200 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,453 Total liabilities 23,370 24,025 Net assets 8 4,969 4,969 Share capital 4,969 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests	Total current liabilities	18,784	19,572
Lease obligations 139 741 Provision for retirement benefits for directors (and other officers) 200 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,585 Total liabilities 23,370 24,025 Net assets Share capital 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income Valuation difference on available-for-sale securities 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 106,158	Non-current liabilities		_
Provision for retirement benefits for directors (and other officers) 200 200 Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,453 Total liabilities 23,370 24,025 Net assets **** **** Share capital 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 106,158 106,158	Long-term borrowings	3,200	3,200
Retirement benefit liability 1,019 260 Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,453 Total liabilities 23,370 24,025 Net assets 8 4,969 4,969 Shareholders' equity 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Lease obligations	139	741
Deferred tax liabilities 25 49 Other 0 1 Total non-current liabilities 4,585 4,453 Total liabilities 23,370 24,025 Net assets Shareholders' equity Share capital 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Provision for retirement benefits for directors (and other officers)	200	200
Other 0 1 Total non-current liabilities 4,585 4,453 Total liabilities 23,370 24,025 Net assets Shareholders' equity Share capital 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Retirement benefit liability	1,019	260
Total non-current liabilities 4,585 4,453 Total liabilities 23,370 24,025 Net assets Share capital Share capital 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Deferred tax liabilities	25	49
Total liabilities 23,370 24,025 Net assets Share holders' equity Share capital 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Other	0	1
Net assets Shareholders' equity 4,969 4,969 Share capital 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Total non-current liabilities	4,585	4,453
Shareholders' equity 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Total liabilities	23,370	24,025
Share capital 4,969 4,969 Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Net assets		
Capital surplus 9,435 9,556 Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Valuation difference on available-for-sale securities 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Shareholders' equity		
Retained earnings 88,497 90,328 Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Valuation difference on available-for-sale securities 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Share capital	4,969	4,969
Treasury shares (2,503) (2,482) Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Valuation difference on available-for-sale securities 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Capital surplus	9,435	9,556
Total shareholders' equity 100,399 102,371 Accumulated other comprehensive income 319 297 Valuation difference on available-for-sale securities 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Retained earnings	88,497	90,328
Accumulated other comprehensive income 319 297 Valuation difference on available-for-sale securities 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Treasury shares	(2,503)	(2,482)
Accumulated other comprehensive income 319 297 Valuation difference on available-for-sale securities 319 297 Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Total shareholders' equity	100,399	102,371
Foreign currency translation adjustment 730 2,210 Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Accumulated other comprehensive income		_
Remeasurements of defined benefit plans (1,231) (1,138) Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Valuation difference on available-for-sale securities	319	297
Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Foreign currency translation adjustment	730	2,210
Total accumulated other comprehensive income (181) 1,368 Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Remeasurements of defined benefit plans	(1,231)	(1,138)
Non-controlling interests 2,680 2,417 Total net assets 102,898 106,158	Total accumulated other comprehensive income	(181)	1,368
		2,680	2,417
Total liabilities and net assets 126,268 130,183	Total net assets	102,898	106,158
	Total liabilities and net assets	126,268	130,183

Consolidated Quarterly Statements of Income

	Six months of FY2021 (from January 1, 2021 to June 30, 2021)	Six months of FY2022 (from January 1, 2022 to June 30, 2022)
Net sales	39,395	45,462
Cost of sales	30,774	36,815
Gross profit	8,621	8,646
Selling, general and administrative expenses	5,667	6,050
Operating profit	2,953	2,596
Non-operating income		
Interest and dividend income	47	63
Subsidy income	96	23
Foreign exchange gains	271	1,050
Other	10	25
Total non-operating income	426	1,163
Non-operating expenses		
Interest expenses	1	17
Share issuance costs	16	1
Other	1	3
Total non-operating expenses	19	21
Ordinary profit	3,360	3,737
Extraordinary income		
Gain on sale of non-current assets	2	0
Total extraordinary income	2	0
Extraordinary losses		
Loss on sale and retirement of non-current assets	2	7
Total extraordinary losses	2	7
Profit before income taxes	3,360	3,730
Income taxes - current	1,122	1,158
Income taxes - deferred	56	258
Total income taxes	1,178	1,417
Profit	2,181	2,313
Loss attributable to non-controlling interests	(356)	(541)
Profit attributable to owners of parent	2,538	2,855

Consolidated Quarterly Statements of Comprehensive Income

Millions of yen (Amounts less than one million yen are truncated) Six months of FY2021 Six months of FY2022 (from January 1, 2021 (from January 1, 2022 to June 30, 2021) to June 30, 2022) Profit 2,181 2,313 Other comprehensive income Valuation difference on available-for-sale securities (89) (22)Foreign currency translation adjustment 459 1,479 Remeasurements of defined benefit plans, net of tax 94 93 Total other comprehensive income 464 1,550 Comprehensive income 2,646 3,863 Comprehensive income attributable to Comprehensive income attributable to owners of parent 3,003 4,405 Comprehensive income attributable to non-controlling interests (356)(541)

Consolidated Quarterly Statements of Cash Flows

	(Amounts less than one million yen are truncated)	
	Six months of FY2021 (from January 1, 2021 to June 30, 2021)	Six months of FY2022 (from January 1, 2022 to June 30, 2022)
Cash flows from operating activities		
Profit before income taxes	3,360	3,730
Depreciation	1,395	1,670
Increase (decrease) in provision for bonuses	(17)	(10)
Increase (decrease) in provision for bonuses for directors (and other officers)	(8)	(36)
Increase (decrease) in provision for loss on order received	(11)	(3)
Increase (decrease) in retirement benefit liability	(272)	(798)
Interest and dividend income	(47)	(63)
Interest expenses	1	17
Loss (gain) on sale and retirement of property, plant and equipment	(0)	7
Decrease (increase) in trade receivables	1,311	(1,784)
Decrease (increase) in inventories	(2,831)	(2,902)
Increase (decrease) in trade payables	1,906	2,127
Other, net	(350)	812
Subtotal	4,435	2,763
Interest and dividends received	57	64
Interest paid	(1)	(32)
Income taxes paid	(584)	(1,830)
Net cash provided by (used in) operating activities	3,907	965
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,107)	(3,757)
Proceeds from sale of property, plant and equipment	3	4
Purchase of intangible assets	(110)	(153)
Purchase of investment securities	(0)	(1)
Proceeds from collection of loans receivable	2,000	3,000
Loan advances	-	(3,000)
Payments into time deposits	(1,320)	-
Proceeds from withdrawal of time deposits	200	-
Other, net	(37)	(60)
Net cash provided by (used in) investing activities	(2,372)	(3,967)
Cash flows from financing activities		
Proceeds from long-term borrowings	1,100	-
Dividends paid	(1,022)	(1,021)
Proceeds from share issuance to non-controlling shareholders	1,400	400
Repayments of lease obligations	-	(46)
Other, net	19	
Net cash provided by (used in) financing activities	1,496	(647)
Effect of exchange rate change on cash and cash equivalents	259	956
Net increase (decrease) in cash and cash equivalents	3,291	(2,693)
Cash and cash equivalents at beginning of period	23,533	22,206
Cash and cash equivalents at end of period	26,824	19,512